

Highlands Townhomes Association
Profit & Loss
January through December 2022

	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
Dues Income	48,000.00
Late Fee Income	15.00
Total Income	<u>48,015.00</u>
Gross Profit	48,015.00
Expense	
Accounting fees	300.00
Building Maintenance	
Roofs & Gutters	3,247.50
Building Maintenance - Other	<u>1,165.00</u>
Total Building Maintenance	4,412.50
Insurance Expense	9,883.66
Landscaping and Groundskeeping	19,976.07
Merchant deposit fees	141.00
Postage and Delivery	138.00
Professional Fees	1,488.85
Property Management Fees	6,720.00
Reimbursed expense	-485.91
Repairs of Buildings	583.09
Road Repairs	975.00
Snow Removal	3,754.00
Tax Expense	10.00
Utilities	<u>4,627.40</u>
Total Expense	<u>52,523.66</u>
Net Ordinary Income	-4,508.66
Other Income/Expense	
Other Income	
Capital Reserve Income	9,600.00
Interest Income	1.20
Special assessment- Deck	<u>346,500.00</u>
Total Other Income	356,101.20
Other Expense	
Capital Expense	
Deck Project	<u>351,673.46</u>
Total Capital Expense	<u>351,673.46</u>
Total Other Expense	<u>351,673.46</u>
Net Other Income	<u>4,427.74</u>
Net Income	<u><u>-80.92</u></u>