

Highlands Townhomes Association

Profit & Loss

02/12/24

January through December 2023

Cash Basis

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Dues Income	54,707.63
Total Income	<u>54,707.63</u>
Gross Profit	54,707.63
Expense	
Accounting fees	531.00
Building Maintenance	
Roofs & Gutters	265.73
Building Maintenance - Other	<u>2,185.43</u>
Total Building Maintenance	2,451.16
Insurance Expense	9,296.40
Landscaping and Groundskeeping	19,348.49
Merchant deposit fees	66.00
Miscellaneous Expenses	0.00
Postage and Delivery	187.58
Property Management Fees	6,600.00
Repairs of Buildings	0.00
Snow Removal	9,108.63
Tax Expense	10.00
Utilities	<u>4,076.04</u>
Total Expense	<u>51,675.30</u>
Net Ordinary Income	3,032.33
Other Income/Expense	
Other Income	
Capital Reserve Income	21,657.95
Interest Income	8.41
Special assessment- Deck	<u>2,250.00</u>
Total Other Income	23,916.36
Other Expense	
Capital Expense	
Deck Project	17,718.23
Landscape Project	<u>7,000.57</u>
Total Capital Expense	<u>24,718.80</u>
Total Other Expense	<u>24,718.80</u>
Net Other Income	<u>-802.44</u>
Net Income	<u><u>2,229.89</u></u>