

Northwood Center Owners' Assoc, Inc

Profit & Loss

02/12/24

January through December 2023

Accrual Basis

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
4000 · Operating Income	
4050 · Operating Assessment	70,200.00
4700 · Interest Income	2.30
	<u>70,202.30</u>
Total 4000 · Operating Income	70,202.30
Total Income	70,202.30
Expense	
5100 · Administrative Expenses	
5110 · Bank Fees/Meetings/Other	135.80
5120 · Contracted Management Fees	6,400.00
5130 · Tax Prep/Accounting Services	800.00
5135 · Insurance	12,733.35
5180 · Master Association Dues	2,413.56
5190 · State Tax	30.00
	<u>22,512.71</u>
Total 5100 · Administrative Expenses	22,512.71
5115 · Bookkeeping	4,820.16
5300 · Landscaping	
5305 · Base Landscape Maintenance	3,875.26
	<u>3,875.26</u>
Total 5300 · Landscaping	3,875.26
5400 · Common Area Repairs/Maintenance	
5410 · Snow Removal	10,907.50
5460 · Street/Parking Lot Sweeping	710.00
5475 · General Maintenance/Supplies	95.00
	<u>11,712.50</u>
Total 5400 · Common Area Repairs/Maintenance	11,712.50
5500 · Building Maintenance	
5545 · Fire/Smoke Alarm Monitoring	620.00
5555 · Fire/Smoke/Alarm Inspections	560.00
	<u>1,180.00</u>
Total 5500 · Building Maintenance	1,180.00
5600 · Utilities	
5610 · Electricity	1,308.48
5675 · Trash/Recycling Removal	2,905.36
5690 · Water/Sewer	13,459.44
	<u>17,673.28</u>
Total 5600 · Utilities	17,673.28
5900 · State Income Tax	10.00
	<u>61,783.91</u>
Total Expense	61,783.91
Net Ordinary Income	<u>8,418.39</u>
Net Income	<u><u>8,418.39</u></u>