

Sagewillow Homeowners Association, Inc.

Profit & Loss

03/14/24

January through December 2023

Accrual Basis

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Income	
Dues	59,523.44
Income - Other	1.00
Total Income	<u>59,524.44</u>
Total Income	<u>59,524.44</u>
Gross Profit	59,524.44
Expense	
Administrative Expenses	
Accounting - CPA & Bookkeeping	330.00
Management Fee	6,383.75
Office Supplies	138.00
Total Administrative Expenses	<u>6,851.75</u>
Common Area	
Grounds	
Entry Rock Garden	1,886.10
Flowers	1,965.33
Irrigation Repair	830.00
Landscaping	9,300.20
Snow Removal	8,487.50
Sprinkler System	312.94
Tree Maintenance	3,920.00
Total Grounds	<u>26,702.07</u>
Insurance	1,456.00
Maintenance & Repair	670.47
Utilities	
Electricity	228.00
Water	2,086.70
Total Utilities	<u>2,314.70</u>
Total Common Area	31,143.24
Merchant deposit fees	203.86
tax expense	49.00
Total Expense	<u>38,247.85</u>
Net Ordinary Income	21,276.59
Other Income/Expense	
Other Income	
Capital Reserve Income	
Special Assessment	575,000.00
Total Capital Reserve Income	575,000.00
Interest Income	6.29
Total Other Income	575,006.29
Other Expense	
Cap Reserve Expenses	
Entryway	0.00
Road Work	381,982.60
Total Cap Reserve Expenses	<u>381,982.60</u>
Total Other Expense	<u>381,982.60</u>
Net Other Income	193,023.69
Net Income	<u><u>214,300.28</u></u>