

	2022 Total	2023
Ordinary Income/Expense		
Income		325/lot
HOA Dues Income	13,161.11	22,750.00 ***
Total Income	<u>13,161.11</u>	<u>22,750.00</u>
Expense		
Bank fees	195.00	10.00
Taxes	10.00	10.00
Insurance Expense	1,326.00	1,450.00
Landscaping and Groundskeeping	9,260.27	10,500.00 *
Postage and Delivery	176.00	185.00
Professional Fees	150.00	175.00
Property Management Fees	3,285.00	3,600.00
Snow Removal		0.00
Contingency		1,000.00
Utilities	5,633.18	5,766.12 **
Total Expense	<u>20,035.45</u>	<u>22,696.12</u>
Net Ordinary Income	-6,874.34	53.88
Other Income/Expense		
Other Income		
Finance charge	50.91	
Design Review Fee	2,000.00	
Total Other Income	2,050.91	
Other Expense		
DRC expenses	2,273.97	
Total Other Expense	2,273.97	
Net Other Income	-223.06	
Net Income	<u>-6,874.34</u>	

* In 2022 the water or landscape did not start till end of June due to rains. Inflation, sprinklers,mowing cost

** This will depend on a wet or dry spring, fall watering and contract with Webb.

***Increases over 20% need owner majority approval.