

# The Timbers Condominium Assoc

## Profit and Loss

June - December, 2023

	TOTAL
Income	
Operating Income	57,405.08
SPECIAL ASSESSMENT	186,030.00
<b>Total Income</b>	<b>\$243,435.08</b>
GROSS PROFIT	<b>\$243,435.08</b>
Expenses	
Accounting- taxes	300.00
Insurance Exp & Reimbursed	1,603.00
Insurance Claim - Garage door	3,457.78
<b>Total Insurance Exp &amp; Reimbursed</b>	<b>5,060.78</b>
Insurance Expense	6,774.60
Landscaping and Groundskeeping	7,407.00
Leak Expenses	383.88
Merchant deposit fees	261.68
Professional Fees	
Elevator Security inspections	1,066.86
Security System	1,826.00
<b>Total Professional Fees</b>	<b>2,892.86</b>
Property Management Fees	4,010.50
QuickBooks Payments Fees	372.28
Repairs and Maintenance	3,431.00
Cleaning common area	600.00
Fire security Services	168.75
Hot tub	2,435.16
Supplies	19.40
Trash Service	1,875.00
<b>Total Repairs and Maintenance</b>	<b>8,529.31</b>
State Taxes	10.00
Utilities	
Electric	2,747.90
Garbage/Recycle	2,930.40
Gas	1,290.66
Telephone Expense	1,581.40
Water & Sewer	8,262.38
<b>Total Utilities</b>	<b>16,812.74</b>
Water Leak	11,430.78
<b>Total Expenses</b>	<b>\$64,246.41</b>
NET OPERATING INCOME	<b>\$179,188.67</b>
Other Income	
Capital Reserve Income	15,020.14
<b>Total Other Income</b>	<b>\$15,020.14</b>

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	TOTAL
Other Expenses	
Capital Expenses	
Landscaping or Tree projects	5,765.00
Painting project	24,000.00
Roof Project	8,552.00
Stucco project	27,910.00
<b>Total Capital Expenses</b>	<b>66,227.00</b>
Dryer Vent Cleaning	1,800.00
Reconciliation Discrepancies	-64,438.57
<b>Total Other Expenses</b>	<b>\$3,588.43</b>
NET OTHER INCOME	<b>\$11,431.71</b>
NET INCOME	<b>\$190,620.38</b>