

Summit II

2024 Budget

Income

Association dues	120,855.02
Interest	0.00
Late fees	0.00
Total Income	<u>120,855.02</u>

Expenses

Administration

Accounting	350.00
Bank fees	30.00
Insurance	29,500.00
Legal fees	1,000.00
Management fees	6,000.00
Office/postage	250.00

Total Admin 37,130.00

Common Area Expenses

Alarm Monitoring	1,254.00
Chimney Cleaning	350.00
Cleaning	3,600.00
Elevator	4,500.00
Fire suppression	450.00
Furnace	1,200.00
Maintenance	12,000.00
Window Cleaning	3,600.00

Total Common Area 26,954.00

Landscaping

Contract mowing	9,500.00
Irrigation	2,200.00
Flower pots	2,800.00
Trees	750.00

Total Landscaping 15,250.00

Snow Removal

	7,500.00
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Spa

Regular maint	1,250.00
Repairs	450.00

Total Spa 1,700.00

Utilities

Cable/internet	7,200.00
Electricity	4,830.00
Gas	738.00
Sewer/water	7,180.00
Telephone	754.00

Trash	<u>7,819.00</u>
Total Utilities	<u>28,521.00</u>
Total Expenses	<u>117,055.00</u>
NET ORDINARY INCOME	<u><u>3800.02</u></u>
Other Income	
Contingency 7% of budget total	8,460.00
Special Assessments	<u>10,310.00</u>
Total other income	18,770.00
Other Expense	
Special Projects	
Hedge removal	unknown yet
Tree replacement	<u>unknown yet</u>
Total Other expense	
Net other income/exp	
NET INCOME	