

**Sagewillow Homeowners Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
 January 1 through November 16, 2023

	<u>Jan 1 - Nov 16, 23</u>	<u>Budget</u>	2024	
Ordinary Income/Expense				
Income				Annual
Income				lot pmt
Dues	61,403.44	63,750.00	46,750.00	2750/lot
<b>Total Income</b>	<b>61,403.44</b>	<b>63,750.00</b>	<b>46,750.00</b>	
<b>Total Income</b>	<b>61,403.44</b>	<b>63,750.00</b>	<b>46,750.00</b>	
<b>Gross Profit</b>	<b>61,403.44</b>	<b>63,750.00</b>	<b>46,750.00</b>	
Expense				
Administrative Expenses				
Accounting - CPA & Book	330.00	300.00	350.00	
Management Fee	4,483.75	6,600.00	7,200.00	
Office Supplies	138.00	175.00	142.00	
<b>Total Administrative Expenses</b>	<b>4,951.75</b>	<b>7,075.00</b>	<b>7,692.00</b>	
Common Area				
Cleaning				
Cleaning & Upkeep	160.00	200.00	300.00	
Light Bulbs	0.00	50.00	50.00	
<b>Total Cleaning</b>	<b>160.00</b>	<b>250.00</b>	<b>350.00</b>	
Grounds				
Entry Rock Garden	1,886.10	2,500.00	2,500.00	
Flowers	2,452.83	1,500.00	3,252.00	
Irrigation Repair	1,142.92	2,000.00	1,750.00	
Landscaping	8,727.70	15,000.00	17,000.00	
Snow Removal	8,487.50	8,533.33	5,500.00	
Tree Maintenance	8,920.00	2,500.00	2,500.00	
<b>Total Grounds</b>	<b>31,617.05</b>	<b>32,033.33</b>	<b>32,502.00</b>	
Holiday Decorations	0.00	640.00	1,000.00	
Insurance	1,456.00	1,750.00	1,750.00	
Maintenance & Repair	595.47	700.00	700.00	
Utilities				
Electricity	228.00	255.00	276.00	
Water	1,801.80	2,250.00	2,250.00	
<b>Total Utilities</b>	<b>2,029.80</b>	<b>2,505.00</b>	<b>2,526.00</b>	
<b>Total Common Area</b>	<b>35,858.32</b>	<b>37,878.33</b>	<b>38,828.00</b>	
Merchant deposit fees	191.86	315.00	210.00	
tax expense	16.00	80.00	20.00	
<b>Total Expense</b>	<b>41,017.93</b>	<b>45,348.33</b>	<b>46,750.00</b>	
<b>Net Ordinary Income</b>	<b>20,385.51</b>	<b>18,401.67</b>	<b>0.00</b>	
Other Income/Expense				
Other Income				
Capital Reserve Income			16,000.00	1000/lot
Special Assessment	628,000.00	0.00		
<b>Total Capital Reserve Income</b>	<b>628,000.00</b>	<b>0.00</b>		
Interest Income	4.22	0.00		

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	<u>Jan 1 - Nov 16, 23</u>	<u>Budget</u>	
Total Other Income	628,004.22	0.00	2024
Other Expense			
Cap Reserve Equity in savings			16,000.00
Road Work	303,471.00	0.00	
Total Cap Reserve Expenses	<u>303,471.00</u>	<u>0.00</u>	
Total Other Expense	<u>303,471.00</u>	<u>0.00</u>	
Net Other Income	<u>324,533.22</u>	<u>0.00</u>	
Net Income	<u><u>344,918.73</u></u>	<u><u>18,401.67</u></u>	
Dues to remain at \$1,875.00 biannually.			