

# The Timbers Condominium Assoc

## Balance Sheet

As of December 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Operating Checking 3321	2,559.85
Reserve Savings 3461	28,377.96
<b>Total Bank Accounts</b>	<b>\$30,937.81</b>
Accounts Receivable	
Accounts Receivable	-1,890.00
<b>Total Accounts Receivable</b>	<b>\$ -1,890.00</b>
Other Current Assets	
Undeposited Funds	2,460.00
<b>Total Other Current Assets</b>	<b>\$2,460.00</b>
<b>Total Current Assets</b>	<b>\$31,507.81</b>
<b>TOTAL ASSETS</b>	<b>\$31,507.81</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
<b>Total Liabilities</b>	
Equity	
Opening Balance Equity	50,000.00
Unrestricted Net Assets	169,308.14
Net Income	-187,800.33
<b>Total Equity</b>	<b>\$31,507.81</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$31,507.81</b>