

Airport Business & Storage Association, Inc.

Profit & Loss

January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
HOA Dues	29,742.85
Interest Income	50.67
Total Income	29,793.52
Gross Profit	29,793.52
Expense	
Association Dues	4,395.00
Cleaning	2,661.87
Fire Sprinklers	435.00
Insurance Expense	3,566.00
Landscaping and Groundskeeping	324.50
Management Fees	6,300.00
Merchant deposit fees	45.00
Postage and Delivery	150.00
Professional Fees	350.00
Repairs and Maintenance	1,440.16
Security Services	432.00
Supplies	5.82
Taxes	39.00
Utilities	
Electricity	1,718.81
Water & Sewer	357.84
Total Utilities	2,076.65
Total Expense	22,221.00
Net Ordinary Income	7,572.52
Other Income/Expense	
Other Income	
Capital Reserve Dues	10,011.93
Total Other Income	10,011.93
Other Expense	
Capital Improvements	5,000.00
Total Other Expense	5,000.00
Net Other Income	5,011.93
Net Income	12,584.45