

Sunbeam Subdivision Owners' Association, Inc.

02/06/25

Profit & Loss Budget vs. Actual

Accrual Basis

January through December 2024

	Jan - Dec 24	Budget
Ordinary Income/Expense		
Income		
Other Income	204.53	
HOA Dues Income	21,450.00	22,750.00
Total Income	21,654.53	22,750.00
Expense		
Bank fees	0.00	10.00
Contingency	0.00	1,000.00
Taxes	10.00	10.00
Insurance Expense	2,046.00	1,500.00
Landscaping and Groundskeeping		
Irrigation	13,789.65	
Landscaping and Groundskeeping - Other	3,862.79	12,500.00
Total Landscaping and Groundskeeping	17,652.44	12,500.00
Postage and Delivery	268.80	300.00
Professional Fees		
Legal Fees	5,107.50	
Accountant for taxes	430.00	350.00
Total Professional Fees	5,537.50	350.00
Property Management Fees	4,368.75	4,200.00
Utilities	2,926.55	2,880.00
Total Expense	32,810.04	22,750.00
Net Ordinary Income	-11,155.51	0.00
Other Income/Expense		
Other Income		
Set up fee	87.50	0.00
Finance charge	110.51	0.00
Design Review Fee	2,450.00	0.00
Interest Income	7.28	0.00
Total Other Income	2,655.29	0.00
Other Expense		
DRC expenses	3,288.50	0.00
Total Other Expense	3,288.50	0.00
Net Other Income	-633.21	0.00
Net Income	-11,788.72	0.00