

Hillcrest Owners Association Inc Profit & Loss Budget vs. Actual

Cash Basis

January through December 2024

	Jan - Dec 24	Budget
Ordinary Income/Expense		
Income		
Association Dues	36,899.33	37,350.00
Total Income	36,899.33	37,350.00
Gross Profit	36,899.33	37,350.00
Expense		
Merchant deposit fees	30.00	35.00
Administration		
Accounting	350.00	500.00
Insurance	11,011.00	9,000.00
Management Fees	7,800.00	7,850.00
Office & Postage	297.19	190.00
Income Taxes	10.00	85.00
Total Administration	19,468.19	17,625.00
Common Area		
Maintenance		
Clean Dryer Vents	0.00	
Common Area Maintenance	1,125.85	
Maintenance - Other	2,800.00	2,750.00
Total Maintenance	3,925.85	2,750.00
Landscaping		
Landscape Maintenance	3,475.00	9,000.00
Detailed bed maintenance	2,870.00	
Irrigation	850.00	
Landscape Improvements	393.97	
Total Landscaping	7,588.97	9,000.00
Snow Removal	0.00	850.00
Total Common Area	11,514.82	12,600.00
Utilities		
Natural Gas	1,345.29	1,890.00
Water & Sewer	4,803.68	3,600.00
Trash Removal	1,204.99	1,200.00
Security Alarm Monitoring	384.00	400.00
Total Utilities	7,737.96	7,090.00
Total Expense	38,750.97	37,350.00
Net Ordinary Income	-1,851.64	0.00
Other Income/Expense		
Other Income		
Reserve Fund Assessment	5,047.88	5,000.00
Interest Income	44.15	
Total Other Income	5,092.03	5,000.00
Net Other Income	5,092.03	5,000.00
Net Income	3,240.39	5,000.00