

Saddle Road Residences Owners' Association, Inc.

04/22/24

Profit & Loss Budget Performance

Accrual Basis

January through March 2024

	Jan - Mar 24	Budget	Jan - Mar 24	YTD Budget
Ordinary Income/Expense				
Income				
Assessments	7,000.00	7,000.00	7,000.00	7,000.00
Total Income	7,000.00	7,000.00	7,000.00	7,000.00
Expense				
Accounting	0.00	0.00	0.00	0.00
Corporate Filing Fees	0.00	0.00	0.00	0.00
Insurance Expense	1,339.55	1,340.00	1,339.55	1,340.00
Landscaping	0.00	0.00	0.00	0.00
Management Fee	1,225.00	1,225.00	1,225.00	1,225.00
Miscellaneous	0.00	300.00	0.00	300.00
Reimbursable Expenses	0.00		0.00	
Snow Removal	675.00	3,000.00	675.00	3,000.00
Tree Lighting	0.00	0.00	0.00	0.00
Utilities				
Electric	754.84	2,400.00	754.84	2,400.00
Gas	793.55		793.55	
Water	15.28		15.28	
Total Utilities	1,563.67	2,400.00	1,563.67	2,400.00
Windows & Gutters	0.00	0.00	0.00	0.00
Total Expense	4,803.22	8,265.00	4,803.22	8,265.00
Net Ordinary Income	2,196.78	-1,265.00	2,196.78	-1,265.00
Net Income	2,196.78	-1,265.00	2,196.78	-1,265.00

Saddle Road Residences Owners' Association, Inc.

Profit & Loss Budget Performance

January through March 2024

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
Assessments	40,000.00
Total Income	40,000.00
Expense	
Accounting	500.00
Corporate Filing Fees	30.00
Insurance Expense	7,388.00
Landscaping	5,000.00
Management Fee	7,000.00
Miscellaneous	1,200.00
Reimbursable Expenses	
Snow Removal	4,000.00
Tree Lighting	4,500.00
Utilities	
Electric	3,000.00
Gas	
Water	
Total Utilities	3,000.00
Windows & Gutters	3,000.00
Total Expense	35,618.00
Net Ordinary Income	4,382.00
Net Income	<u><u>4,382.00</u></u>