

**Val D Sol Homeowners Association  
Board of Directors Meeting  
January 14, 2025  
ZOOM**

**Call to Order:** Meeting was called to order at 5:34 PM

**Call for Quorum:** Quorum established with Bart, Lisa, Jim and Thomas in attendance. Two owners in attendance, Mr. Anderson and Ms. Paisley, entered at 5:52 PM

**Approval of Previous Meeting Minutes:**

- Approve and distribute the 2024 owner's meeting minutes. The motion was made to approve the member meeting minutes with no changes. Motion seconded and carried.
- Approve Board October 9<sup>th</sup> meeting minutes. Motion to approve was made to change the wording that Thomas stated the pool should be opened no later than June 15<sup>th</sup> and closed no earlier than September 15<sup>th</sup> with weather permitting as a factor. Motion to approve with changes seconded and carried.

**Financials:**

- Balance in Accounts- The balances to end of December show: Operating funds at 93,324.99 with a net operating income of \$36,800.58. The Capital Reserve savings are \$91,353.48
- Income Statement- Profit and Loss was also shared. The Board wishes in 2025 to have the painting and paving Capital contributions included with the total contribution. Motion to approve this change was made, seconded and passed. Management will do so for this year.
- AR Report – This being confidential will be sent to Board only with action taken to date.
- CD's- the CD's expired and are in the savings. Jim will investigate putting them into new ones. The amount of the CDs at the end of their dates was \$44,868.72 and \$44,443.94
- The motion to approve sending out the end of year financials was approved with review by Lisa.
- Motion to transfer the \$36,800.58 to savings was seconded and approved.

**Old Business:**

- FINCEN report- Sheri has all FINCEN #'s and will continue to keep an eye on the injunctions for reporting.

**New Business:**

- Discuss the upcoming World Cup events in Festival Meadow and the potential impact on Val D Sol. Thomas stated that the event is ski jarring and that a parking monitor should be requested to keep people from parking in ValdSol. Thomas also brought up that due to the Fairways Fire there should be a shared announcement to all owners regarding the Public Safety announcement from the Fire Marshall in Sun Valley Fire Department. Thomas will send to management to forward to members.
- Unit 30 sewer line and possible replacement this summer. Greg reported that the sewer line for this unit is more than likely compromised by corrosion and will need replacement. This will entail some drywall removal work and work to replace the drywall and paint. Greg will work to get total numbers from the different subcontractors for this project.

**Discussion:** Greg also wished to share that the gas leak discovered under unit 12 ended with a full furnace replacement. The furnace will now be vented through the foundation wall and the unit will have a CO2 detector. The Board requests that management make sure to tell all owners with gas furnaces to get CO2 detectors and request paperwork for the date of the last servicing of their unit. The board asked when the new correct invoice amounts would be sent out. Management explained that an additional \$50 invoice will go out before February. Lisa wished to have a charging vehicle policy for renters and owners. Board to send in ideas. It was also stated that an owner stores their vehicle when they are not in town for extended periods. This causes a lack of movement during snow removal and should not be allowed. Management will discuss this with them. The motion light at the back garbage area is not working. Management stated that during excavation for pipe work for unit 30 the electrical line must have been compromised, and we were not told about it. We are working on a way to remedy.

**Next Meeting Date:** None set at this time.

**Adjournment:** Motion to adjourn made, seconded and approved at 6:31 PM