

**Airport Business & Storage Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
January 1 through September 11, 2024

	<u>2024</u>	<u>Budget</u>	<u>2025</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
HOA Dues	29,742.85	29,536.47	30,065.00
Interest Income	33.65	0.00	0.00
<b>Total Income</b>	<u>29,776.50</u>	<u>29,536.47</u>	<u>30,065.00</u>
<b>Gross Profit</b>	29,776.50	29,536.47	30,065.00
<b>Expense</b>			
Association Dues	4,395.00	2,700.00	3,600.00
Cleaning	2,661.87	1,982.50	2,865.00
Contingency			2,200.00
Fire Sprinklers	435.00	183.33	500.00
Insurance Expense	3,566.00	3,375.00	4,280.00
Landscaping and Groundskeeping	324.50	190.00	350.00
Management Fees	6,300.00	4,601.67	6,300.00
Merchant deposit fees	45.00	35.00	70.00
Postage and Delivery	150.00	210.00	0.00
Professional Fees	350.00	400.00	400.00
Repairs and Maintenance	1,440.16	200.00	1,000.00
Security Services	432.00	337.50	480.00
Snow Removal	0.00	5,700.00	5,700.00
Supplies	5.82	0.00	30.00
Taxes	39.00	20.00	40.00
<b>Utilities</b>			
Electricity	1,718.81	1,339.59	1,850.00
Water & Sewer	357.84	575.21	400.00
<b>Total Utilities</b>	<u>2,076.65</u>	<u>1,914.80</u>	<u>2,250.00</u>
<b>Total Expense</b>	<u>22,221.00</u>	<u>21,849.80</u>	<u>30,065.00</u>
<b>Net Ordinary Income</b>	7,555.50	7,686.67	0.00
<b>Other Income/Expense</b>			
<b>Other Income</b>			
Capital Reserve Dues	10,011.93	10,012.00	10,000.00
<b>Total Other Income</b>	<u>10,011.93</u>	<u>10,012.00</u>	<u>10,000.00</u>
<b>Net Other Income</b>	<u>10,011.93</u>	<u>10,012.00</u>	<u>10,000.00</u>
<b>Other Expense</b>			
Garage Trim/ painting	0.00	0.00	10,500.00
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>-500</u>
<b>Net Income</b>	<u><u>17,567.43</u></u>	<u><u>17,698.67</u></u>	<u>\$ -</u>

\* From savings

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Unit #	2024		Budget	2025
	%		Op Dues	CR
1	5.58		1677.62	558.00
2	5.58		1677.62	558.00
3	5.58		1677.62	558.00
4	5.58		1677.62	558.00
5	5.58		1677.62	558.00
6	5.58		1677.62	558.00
7	5.58		1677.62	558.00
8	5.58		1677.62	558.00
9	11.15		3352.25	1,115.00
10	5.58		1677.62	558.00
11	5.58		1677.62	558.00
12	7.01		2107.57	701.00
13	2.91		874.89	291.00
14	1.61		484.05	161.00
15	1.61		484.05	161.00
16	1.61		484.05	161.00
17	1.61		484.05	161.00
18	1.61		484.05	161.00
19	1.61		484.05	161.00
20	1.61		484.05	161.00
21	1.61		484.05	161.00
22	1.61		484.05	161.00
23	1.61		484.05	161.00
24	1.61		484.05	161.00
25	1.61		484.05	161.00
26	1.61		484.05	161.00
27	2.2		661.44	220.00
	<u>100</u>		<u>30,065.00</u>	<u>10,000.00</u>