

Airport Business & Storage Association, Inc.
Profit & Loss Budget vs. Actual
January 1 through September 11, 2024

	<u>2024</u>	<u>Budget</u>	2025
Ordinary Income/Expense			
Income			
HOA Dues	29,742.85	29,536.47	30,065.00
Interest Income	33.65	0.00	0.00
Total Income	<u>29,776.50</u>	<u>29,536.47</u>	<u>30,065.00</u>
Gross Profit	29,776.50	29,536.47	30,065.00
Expense			
Association Dues	4,395.00	2,700.00	4,395.00
Cleaning	2,501.87	1,982.50	3,000.00
Contingency			2,200.00
Fire Sprinklers	435.00	183.33	500.00
Insurance Expense	2,501.68	3,375.00	3,000.00
Landscaping and Groundskeeping	0.00	190.00	150.00
Management Fees	6,300.00	4,601.67	6,300.00
Merchant deposit fees	45.00	35.00	50.00
Postage and Delivery	150.00	210.00	170.00
Professional Fees	350.00	400.00	400.00
Repairs and Maintenance	389.50	200.00	1,000.00
Security Services	432.00	337.50	480.00
Snow Removal	2,450.00	5,700.00	5,700.00
Supplies	5.82	0.00	30.00
Taxes	39.00	20.00	40.00
Utilities			
Electricity	1,962.23	1,339.59	2,000.00
Water & Sewer	664.75	575.21	650.00
Total Utilities	<u>2,626.98</u>	<u>1,914.80</u>	<u>2,650.00</u>
Total Expense	<u>22,621.85</u>	<u>21,849.80</u>	<u>30,065.00</u>
Net Ordinary Income	7,154.65	7,686.67	0.00
Other Income/Expense			
Other Income			
Capital Reserve Dues	10,011.93	10,012.00	10,012.00
Total Other Income	<u>10,011.93</u>	<u>10,012.00</u>	<u>10,012.00</u>
Net Other Income	<u>10,011.93</u>	<u>10,012.00</u>	<u>10,012.00</u>
Other Expense			
Garage Trim/ painting	0.00	0.00	12,000.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>-1988</u>
Net Income	<u><u>17,166.58</u></u>	<u><u>17,698.67</u></u>	<u><u>-1,988.00</u></u>

* From savings