

Sagewillow Homeowners Association, Inc.  
Profit & Loss Budget vs. Actual  
January through December 2024

	Jan - Dec 24	2024 Budget	2025 Budget	
Ordinary Income/Expense				
Income				
Income				
Dues	44,000.00	46,750.00	51,600.00	1612.5/bi-annual
Total Income	44,000.00	46,750.00	51,600.00	
Total Income	44,000.00	46,750.00	51,600.00	
Gross Profit	44,000.00	46,750.00	51,600.00	
Expense				
Administrative Expenses				
Accounting - CPA & Bookkeeping	350.00	350.00	360.00	
Management Fee	7,223.15	7,200.00	7,200.00	
Office Supplies	146.00	142.00	196.00	
Total Administrative Expenses	7,719.15	7,692.00	7,756.00	
Common Area				
Cleaning				
Cleaning & Upkeep	0.00	300.00	0.00	
Light Bulbs	0.00	50.00	0.00	
Total Cleaning	0.00	350.00	0.00	Included in Maintenance & Repair
Grounds				
Entry Rock Garden	221.00	2,500.00	2,500.00	
Flowers	0.00	3,252.00	3,300.00	
Irrigation	2,466.46	1,750.00	2,500.00	
Landscaping	17,586.21	17,000.00	17,000.00	
Snow Removal	3,615.00	5,500.00	5,500.00	
Tree Maintenance	1,825.00	2,500.00	2,500.00	
Total Grounds	25,713.67	32,502.00	33,300.00	
Holiday Decorations	60.00	1,000.00	1,000.00	
Insurance	1,516.00	1,750.00	2,300.00	30% increase(per agent)
Maintenance & Repair	1,595.00	700.00	2,000.00	
Maintenance Supplies	310.00			
Utilities				
Electricity	336.00	276.00	390.00	15% increase
Water	4,190.60	2,250.00	4,500.00	15% increase minus leak expense
Total Utilities	4,526.60	2,526.00	4,890.00	
Total Common Area	33,721.27	38,828.00	43,490.00	
Merchant deposit fees	48.00	210.00	100.00	
REIMBURSABLE	97.18			
tax expense	222.00	20.00	225.00	
Total Expense	41,807.60	46,750.00	51,571.00	
Net Ordinary Income	2,192.40	0.00	29.00	
Other Income/Expense				
Other Income				
Capital Reserve Income				
Special Assessment	0.00	0.00		
Capital Reserve Income - Other	16,000.00	16,000.00	16,000.00	500/bi-annual
Total Capital Reserve Income	16,000.00	16,000.00	16,000.00	
DRC Fee	200.00		0.00	
Finance charges	1,723.18		0.00	
Interest Income	318.83	0.00	0.00	
Interest Income - CD	3,599.89		0.00	
Total Other Income	21,841.90	16,000.00	16,000.00	
Other Expense				
Cap Reserve Expenses				
Entryway	0.00	0.00	0.00	
Fence Project	7,000.00		0.00	
Landscape Project	42,622.49	5,000.00	0.00	
Road Work				
Roadwork reimbursements	75,000.00		0.00	
Road Work - Other	0.00	0.00	0.00	
Total Road Work	75,000.00	0.00	0.00	
Cap Reserve Expenses - Other	0.00	11,000.00	0.00	
Total Cap Reserve Expenses	124,622.49	16,000.00	0.00	
Total Other Expense	124,622.49	16,000.00	0.00	
Net Other Income	-102,780.59	0.00	16,000.00	
Net Income	-100,588.19	0.00	16,029.00	