

## Garland Meadows Homeowners' Assoc. Inc.

	<b>2025 Budget</b>	
<b>Income</b>		
Pet Dues	250.00	
Monthly Dues	68,640.00	\$220/unit/mo.
Violation income		
<b>Total Income</b>	<b>68,890.00</b>	
<b>Gross Profit</b>	<b>68,890.00</b>	
<b>Expenses</b>		
Contingency Expense	6,000.00	
Insurance	15,000.00	
<b>Landscaping</b>		
Landscaping - Bed Maintenance		
Landscaping - Irrigation System		
Landscaping - Mowing		
Landscaping - Trees		
Landscaping - Weed & Feed		
<b>Total Landscaping</b>	<b>19,500.00</b>	
Merchant deposit fees	500.00	
Office Expenses	100.00	
Postage & Delivery	215.00	
Property Management	10,200.00	
<b>Repair &amp; Maintenance</b>		
Gutter Cleaning	1,200.00	
Repair & Maintenance -	1,000.00	
Roofing	500.00	
Water Leaks	1,000.00	
<b>Total Repair &amp; Maintenance</b>	<b>3,700.00</b>	
Supplies	100.00	
Taxes & Licenses	360.00	
Utilities	165.00	
<b>Winter Snow/Ice Expense</b>		
Ice Dam Removal	1,000.00	
Snow Removal	12,000.00	
<b>Total Winter Snow/Ice Expense</b>	<b>13,000.00</b>	
<b>Total Expenses</b>	<b>68,840.00</b>	
<b>Net Operating Income</b>	<b>50.00</b>	
<b>Other Income</b>		
<b>Capital Reserve Income</b>		
Capital Reserve Income	31,200.00	\$100/unit/mo.
<b>Total Capital Reserve Income</b>	<b>31,200.00</b>	
<b>Total Other Income</b>	<b>31,200.00</b>	
<b>Other Expenses</b>		

**Capital Improvements**

Entry Decks	16,000.00
Trees, shrubs or landscaping	TBD
<b>Total Capital Improvements</b>	<u>16,000.00</u>
<b>Total Other Expenses</b>	<u>16,000.00</u>
<b>Net Other Income</b>	<u>15,200.00</u>
<b>Net Income</b>	<b>15,250.00</b>