

Summit II Condominium Association

	Jan - Dec 24	Budget	2025
Ordinary Income/Expense			
Income			
Association Dues	118,112.58	120,855.04	132,900.00
Interest earned	30.06		0.00
Total Income	<u>118,142.64</u>	<u>120,855.04</u>	<u>132,900.00</u>
Expense			
6050 Fire Suppression	425.00	450.00	450.00
Bank Fee	0.00	30.00	0.00
7000 Utilities			
7010 Cable / Internet	8,093.25	7,200.00	8,100.00
Total 7010 Cable / Internet	<u>8,093.25</u>	<u>7,200.00</u>	<u>8,100.00</u>
7020 Electricity	3,318.82	4,830.00	3,500.00
7030 Intermountain Gas	439.94	738.00	750.00
7040 Sewer & Water	9,880.20	7,180.00	9,000.00
7050 Telephone	697.27	754.00	768.00
7060 Trash	5,298.19	7,819.00	6,014.40
Total 7000 Utilities	<u>27,727.67</u>	<u>28,521.00</u>	<u>28,132.40</u>
Accounting	553.73	350.00	400.00
Alarm Expense	492.00	1,254.00	575.80
Chimney Cleaning	350.00	350.00	350.00
Housekeeping	4,863.00	3,600.00	4,800.00
Elevator exp	4,618.36	4,500.00	4,887.80
Furnace Maint.	1,861.00	1,200.00	1,900.00
Idaho State Tax	19.75	0.00	10.00
Insurance	29,604.86	29,500.00	29,500.00
L&P Fees	459.78	1,000.00	0.00
Landscaping	23,978.02	22,750.00	22,750.00
Snow Removal	3,716.00	7,500.00	5,000.00
Holiday Decorations	128.00	750.00	1,000.00
Total Grounds	<u>27,822.02</u>	<u>31,000.00</u>	<u>28,750.00</u>
Management fee	6,292.42	6,000.00	6,800.00
Office expense	389.09	250.00	244.00
Contingency Expense	765.19	8,460.00	8,700.00
Remedial Maint	7,261.61	12,000.00	4,000.00
Spa			
Spa Maintenance	3,002.36	1,700.00	1,700.00
Total Spa	<u>3,002.36</u>	<u>1,700.00</u>	<u>1,700.00</u>
Window Cleaning	5,700.00	3,600.00	3,600.00
Total Expense	<u>130,301.09</u>	<u>140,965.00</u>	<u>132,900.00</u>
Net Ordinary Income	-12,158.45	-20,109.96	0.00
Other Income/Expense			
Other Income			
Special assessment	18,770.00	10,310.00	12,000.00
Total Other Income	<u>18,770.00</u>	<u>10,310.00</u>	<u>12,000.00</u>
Other Expense			
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>18,770.00</u>	<u>10,310.00</u>	<u>12,000.00</u>
	<u>6,611.55</u>	<u>-9,799.96</u>	<u>12,000.00</u>