

01/06/25

Trail Creek Place Homeowners Assoc. Inc.
Profit & Loss Budget vs. Actual
January through December 2024

	2024 <u>Budget</u>	<u>Jan - Dec 24</u>	2025 Budget
Ordinary Income/Expense			
Income			
Interest Income		4.66	
HOA Dues	20,200.00	20,200.00	22,000.00
Total Income	<u>20,200.00</u>	<u>20,204.66</u>	<u>22,000.00</u>
Expense			
Management Fees	3,300.00	2,925.00	3,300.00
Alarm	420.00	419.40	420.00
Bank Service Charges	120.00	0.00	0.00
Dues & Subscriptions	190.00	194.00	200.00
Insurance Expense	5,919.60	8,602.10	6,500.00
Landscaping and Grounds	4,200.00	3,795.21	4,100.00
Office Supplies		27.50	0.00
Professional Fees			
Accounting	350.00	350.00	375.00
Total Professional Fees	<u>350.00</u>	<u>350.00</u>	<u>375.00</u>
Repairs and Maintenance	1,100.00	1,689.31	1,500.00
Snow Removal	1,250.00	715.00	2,000.00
Tax	10.00	10.00	10.00
Trash	1,700.00	0.00	1,500.00
Utilities			
Electric	360.00	647.67	750.00
Gas	870.00	728.25	750.00
Water	840.00	434.82	450.00
Total Utilities	<u>2,070.00</u>	<u>1,810.74</u>	<u>1,950.00</u>
Total Expense	<u>20,629.60</u>	<u>20,538.26</u>	<u>21,855.00</u>
Net Ordinary Income	-429.60	-333.60	145.00
Other Income/Expense			
Other Income			
Assessment		90,000.00	0.00
Total Other Income		<u>90,000.00</u>	
Other Expense			
Capital Improvements			
Roofing Project		88,045.00	0.00
Total Capital Improvements		<u>88,045.00</u>	
Total Other Expense		<u>88,045.00</u>	
Net Other Income		<u>1,955.00</u>	0.00
	-429.60	1,621.40	<u>145.00</u>
	Qtrly Dues	Annual Total	
Unit 1- 27%	1,485.00	5,940.00	
Unit 2- 17%	935.00	3,740.00	
Unit 3- 17%	935.00	3,740.00	
Unit 4- 19%	1,045.00	4,180.00	
Unit 5- 20%	1,100.00	4,400.00	