

Sunbeam Subdivision Owners' Association, Inc. Profit & Loss Budget vs. Actual

January through December 2024

	2024		2025
	Jan - Dec 24	Budget	Budget
Ordinary Income/Expense			
Income			
Other Income	204.53		
HOA Dues Income	21,450.00	22,750.00	39,525.00 85 @465.
Total Income	<u>21,654.53</u>	<u>22,750.00</u>	<u>39,525.00</u>
Expense			
Bank fees	0.00	10.00	10.00
Contingency	0.00	1,000.00	3,000.00
Taxes	10.00	10.00	10.00
Insurance Expense	2,046.00	1,500.00	2,455.00
Landscaping and irrigation	17,652.44	12,500.00	19,000.00
Postage and Delivery	268.80	300.00	270.00
Professional Fees			
Legal Fees	5,107.50		3,000.00
Accountant for taxes	430.00	350.00	450.00
Total Professional Fees	<u>5,537.50</u>	<u>350.00</u>	<u>3,450.00</u>
Property Management Fees	4,368.75	4,200.00	5,400.00
Snow Removal- mailboxes			3,150.00
Utilities	2,913.62	2,880.00	2,780.00
Total Expense	<u>32,797.11</u>	<u>22,750.00</u>	<u>39,525.00</u>
Net Ordinary Income	-11,142.58	0.00	0.00
Other Income/Expense			
Other Income			
Capital Improvements income			2,975.00 85 @35.
Set up fee	87.50	0.00	0.00
Finance charge	22.66	0.00	0.00
Design Review Fee	2,800.00	0.00	0.00
Interest Income	7.28	0.00	0.00
Total Other Income	<u>2,917.44</u>	<u>0.00</u>	<u>2,975.00</u>
Other Expense			
DRC expenses	3,423.50	0.00	0.00
Tree Improvements			
Total Other Expense	<u>3,423.50</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>-506.06</u>	<u>0.00</u>	<u>2,975.00</u>
Net Income	<u><u>-11,648.64</u></u>	<u><u>0.00</u></u>	<u><u>2,975.00</u></u>