

Sunbeam Subdivision Owners' Association, Inc.
Budget vs. Actual

Budget 2025

| | 2024 | | 2025 |
|--------------------------------|--------------------------|--------------------|------------------------|
| | Jan - Dec 24 | Budget | Budget |
| Ordinary Income/Expense | | | |
| Income | | | |
| Other Income | 204.53 | | |
| HOA Dues Income | 21,450.00 | 22,750.00 | 39,525.00 85 @465. |
| Total Income | <u>21,654.53</u> | <u>22,750.00</u> | <u>39,525.00</u> |
| Expense | | | |
| Bank fees | 0.00 | 10.00 | 10.00 |
| Contingency | 0.00 | 1,000.00 | 3,000.00 |
| Taxes | 10.00 | 10.00 | 10.00 |
| Insurance Expense | 2,046.00 | 1,500.00 | 2,455.00 |
| Landscaping and irrigation | 17,652.44 | 12,500.00 | 19,000.00 |
| Postage and Delivery | 268.80 | 300.00 | 270.00 |
| Professional Fees | | | |
| Legal Fees | 5,107.50 | | 3,000.00 |
| Accountant for taxes | 430.00 | 350.00 | 450.00 |
| Total Professional Fees | <u>5,537.50</u> | <u>350.00</u> | <u>3,450.00</u> |
| Property Management Fees | 4,368.75 | 4,200.00 | 5,400.00 |
| Snow Removal- mailboxes | | | 3,150.00 |
| Utilities | 2,913.62 | 2,880.00 | 2,780.00 |
| Total Expense | <u>32,797.11</u> | <u>22,750.00</u> | <u>39,525.00</u> |
| Net Ordinary Income | -11,142.58 | 0.00 | 0.00 |
| Other Income/Expense | | | |
| Other Income | | | |
| Capital Improvements income | | | 2,975.00 85 @35. |
| Set up fee | 87.50 | 0.00 | 0.00 |
| Finance charge | 110.51 | 0.00 | 0.00 |
| Design Review Fee | 2,450.00 | 0.00 | 0.00 |
| Interest Income | 7.28 | 0.00 | 0.00 |
| Total Other Income | <u>2,655.29</u> | <u>0.00</u> | <u>2,975.00</u> |
| Other Expense | | | |
| DRC expenses | 3,498.50 | 0.00 | 0.00 |
| Other Expense | -210.00 | | |
| Total Other Expense | <u>3,288.50</u> | <u>0.00</u> | <u>0.00</u> |
| Net Other Income | <u>-633.21</u> | <u>0.00</u> | <u>2,975.00</u> |
| Net Income | <u><u>-11,775.79</u></u> | <u><u>0.00</u></u> | <u><u>2,975.00</u></u> |