

Smoky Lane Condominium Association, Inc.

Profit & Loss

January through December 2025

	Jan - Oct	2026 Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Operating Dues	65,000.32	65,000.32
<b>Total Income</b>	65,000.32	65,000.32
<b>Expense</b>		
<b>Administrative</b>		
Insurance - Liability	11,326.00	17,400.00 *10% Increase
Admin/Management Fees	4,455.82	4,200.00 *No Increase
Bank Fee	40.00	0.00
Postage and Delivery	214.00	300.00
Taxes & Accounting	10.00	460.00 *\$450 Tax Accountant
<b>Total Administrative</b>	16,045.82	22,360.00
<b>Common Area Upkeep</b>		
Snow Removal	7,239.00	9,000.00
Landscape Architect	260.00	0.00
Special Landscaping Projects	943.89	0.00
<b>Total Common Area Upkeep</b>	8,442.89	9,000.00
<b>Repairs &amp; Maintenance</b>		
Irrigation	401.50	500.00
Plumbing Repairs	1,043.00	1,000.00
Supplies and Materials	257.83	300.00
<b>Total Repairs &amp; Maintenance</b>	1,702.33	1,800.00
<b>Utilities</b>		
Electric	237.68	660.00 *5% Increase
Sewer & Water	20,675.71	28,000.00 *5% Increase
Trash Removal	2,086.85	2,900.00 *5% Increase
<b>Total Utilities</b>	23,000.24	31,560.00
<b>Total Expense</b>	49,191.28	64,720.00
<b>Net Ordinary Income</b>	15,809.04	280.32
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Other Income</b>		
Capital Reserve	5,000.32	5,000.32
Special Assessment{45}	12,800.00	12,800.00
Interest Earned	339.98	0.00
<b>Total Other Income</b>	18,140.30	17,800.32
<b>Total Other Income</b>	18,140.30	17,800.32
<b>Net Other Income</b>	18,140.30	17,800.32
<b>Net Income</b>	<b>33,949.34</b>	<b>18,080.64</b>