

Saddle Road Residences Owners' Association, Inc.
Profit & Loss Budget vs. Actual
 January through December 2025

	<u>Jan - Oct 25</u>	<u>2025 Budget</u>	<u>2026 Budget</u>
Ordinary Income/Expense			
Income			
Assessments	52,000.00	54,000.00	60,000.00 *3750Per quarter
Allocation from Operating	4,000.00		
Total Income	<u>56,000.00</u>	<u>54,000.00</u>	<u>60,000.00</u>
Expense			
Contingency	0.00	2,190.00	1,000.00
Taxes	10.00	10.00	10.00
Accounting	400.00	400.00	450.00
Insurance Expense	12,170.33	16,000.00	18,000.00 *10% Increase
Landscaping	16,809.85	14,500.00	16,500.00
Legal & Professional Fees	0.00	600.00	0.00
Management Fee	7,000.00	8,400.00	8,700.00 *\$25/mo Increase
Boiler Maintenance			600.00
Repair & Maintenance	0.00	800.00	1,000.00
Snow Removal	745.00	3,500.00	3,500.00
Supplies	80.80		100.00
Utilities			
Electric	1,193.89	500.00	1,900.00 *5% Increase
Gas	2,023.84	3,000.00	3,000.00 *5%Increase
Water	1,045.57	1,500.00	1,500.00 *5%increase
Total Utilities	<u>4,263.30</u>	<u>5,000.00</u>	<u>6,400.00</u>
Windows & Gutters	<u>2,300.00</u>	<u>2,600.00</u>	<u>3,000.00</u>
Total Expense	<u>43,779.28</u>	<u>54,000.00</u>	<u>59,260.00</u>
Net Ordinary Income	12,220.72	0.00	740.00
Other Income/Expense			
Other Income			
Allocation to Reserve	0.00	4,000.00	4,000.00
Total Other Income	0.00	4,000.00	4,000.00
Other Expense			
Reserve Study			3,500.00
Landscaping Improvements	237.50	1,200.00	0.00
Total Other Expense	<u>237.50</u>	<u>1,200.00</u>	<u>3,500.00</u>
Net Other Income	<u>-237.50</u>	<u>2,800.00</u>	<u>500.00</u>
Net Income	<u><u>11,983.22</u></u>	<u><u>2,800.00</u></u>	<u><u>1,240.00</u></u>

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Ordinary Income/Expense

Income

Assessments

Allocation from Operating

Total Income

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Taxes

Accounting

Insurance Expense

Landscaping

Legal & Professional Fees

Management Fee

Boiler Maintenance

Repair & Maintenance

Snow Removal

Supplies

Utilities

Electric

Gas

Water

Total Utilities

Windows & Gutters

Total Expense

Net Ordinary Income

Other Income/Expense

Other Income

Allocation to Reserve

Total Other Income

Other Expense

Reserve Study

Landscaping Improvements

Total Other Expense

Net Other Income

Net Income