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Cash Basis

# Airport Business & Storage Association, Inc.

## Profit & Loss Prev Year Comparison

June 1, 2024 through May 30, 2025

	Jun 1, '24 - May 30, 25	Jun 1, '23 - May 30, 24
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
HOA Dues	29,742.85	29,039.84
Interest Income	50.70	33.65
<b>Total Income</b>	<u>29,793.55</u>	<u>29,073.49</u>
<b>Gross Profit</b>	29,793.55	29,073.49
<b>Expense</b>		
Association Dues	3,720.00	4,185.00
Cleaning	2,399.42	2,371.58
Fire Sprinklers	435.00	435.00
Insurance Expense	4,641.75	2,513.44
Landscaping and Groundskeeping	422.82	101.25
Management Fees	6,300.00	6,200.00
Merchant deposit fees	36.00	36.00
Postage and Delivery	166.00	191.58
Professional Fees	508.00	350.00
Repairs and Maintenance	1,474.31	188.59
Security Services	432.00	432.00
Snow Removal	5,137.50	0.00
Taxes	10.00	49.04
<b>Utilities</b>		
Electricity	1,725.94	1,198.98
Water & Sewer	601.35	439.30
Utilities - Other	133.02	0.00
<b>Total Utilities</b>	<u>2,460.31</u>	<u>1,638.28</u>
<b>Total Expense</b>	<u>28,143.11</u>	<u>18,691.76</u>
<b>Net Ordinary Income</b>	1,650.44	10,381.73
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Capital Reserve Dues	10,011.93	9,849.14
<b>Total Other Income</b>	10,011.93	9,849.14
<b>Other Expense</b>		
Capital Improvements	5,000.00	0.00
<b>Total Other Expense</b>	<u>5,000.00</u>	<u>0.00</u>
<b>Net Other Income</b>	5,011.93	9,849.14
<b>Net Income</b>	<u><u>6,662.37</u></u>	<u><u>20,230.87</u></u>