

Saddle Road Residences Owners' Association, Inc.

2025 Budget

	2025 Budget
Ordinary Income/Expense	
Income	
Assessments	54,000.00
Allocation from Operating	-
Late fees / NSF Fees	-
Total Income	54,000.00
Expense	
Accounting	400.00
Bank Charges / Late Fees	-
Corporate Filing Fees	10.00
Insurance Expense	16,000.00
Landscaping	14,500.00
Legal & Professional Fees	600.00
Management Fee	8,400.00
Contingency	2,190.00
Repair & Maintenance	800.00
Snow Removal	3,500.00
Tree Lighting	-
Utilities	
Electric	500.00
Gas	3,000.00
Water	1,500.00
Total Utilities	5,000.00
Windows & Gutters	2,600.00
Total Expense	54,000.00
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
Allocation to Reserve	4,000.00
Interest Earned	-
Total Other Income	4,000.00
Other Expense	
Landscape Project	1,200.00
Total Other Expense	1,200.00
Net Other Income	2,800.00
Net Income	2,800.00