

Garland Meadows Homeowners Assoc

Balance Sheet

As of December 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking Mountain West Bank 3782	28,969.53
MM SAVING BUS 0001	26,172.09
Savings - Mountain West-3297	26,185.14
Total Bank Accounts	\$81,326.76
Accounts Receivable	
Accounts Receivable (A/R)	20,270.00
Total Accounts Receivable	\$20,270.00
Other Current Assets	
Due From Op	450.00
Prepaid Expenses	2,655.08
Undeposited Funds	3,790.00
Total Other Current Assets	\$6,895.08
Total Current Assets	\$108,491.84
TOTAL ASSETS	\$108,491.84
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Deferred roof assessment	0.00
Due To CR	0.00
Idaho State Tax Commission Payable	0.00
Income Tax Payable	30.00
Out Of Scope Agency Payable	0.00
Total Other Current Liabilities	\$30.00
Total Current Liabilities	\$30.00
Total Liabilities	\$30.00
Equity	
Equity CR	61,449.30
Opening Balance Equity	26,172.09
Opening Balance Equity 2012	0.00
Retained Earnings	13,786.67
Net Income	7,053.78
Total Equity	\$108,461.84
TOTAL LIABILITIES AND EQUITY	\$108,491.84