

Balance Sheet

Garland Meadows Homeowners Assoc

As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Checking Mountain West Bank 3782	68,492.11
Savings - Mountain West-3297	26,246.33
Total for Bank Accounts	\$94,738.44
Accounts Receivable	
Accounts Receivable (A/R)	2,655.00
Total for Accounts Receivable	\$2,655.00
Other Current Assets	
Due From Op	
Prepaid Expenses	2,655.08
Undeposited Funds	
Total for Other Current Assets	\$2,655.08
Total for Current Assets	\$100,048.52
Fixed Assets	
Other Assets	
Total for Assets	\$100,048.52
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	
Total for Accounts Payable	0
Credit Cards	
Other Current Liabilities	
Deferred roof assessment	
Due To CR	
Idaho State Tax Commission Payable	
Income Tax Payable	
Out Of Scope Agency Payable	
Total for Other Current Liabilities	0
Total for Current Liabilities	0
Long-term Liabilities	
Total for Liabilities	0
Equity	
Retained Earnings	15,124.80
Net Income	23,474.42
Equity CR	61,449.30
Opening Balance Equity	
Opening Balance Equity 2012	
Total for Equity	\$100,048.52
Total for Liabilities and Equity	\$100,048.52