

# Profit and Loss

## Garland Meadows Homeowners Assoc

January 1-December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
HOA Dues	58,500.00
Pet Dues	270.00
<b>Total for Income</b>	<b>\$58,770.00</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$58,770.00</b>
Expenses	
Insurance	\$1,092.09
Insurance - D&O	7,998.28
Insurance - Liability	8,104.42
<b>Total for Insurance</b>	<b>\$17,194.79</b>
Landscaping	\$3,705.00
Landscaping - Bed Maintenance	5,655.00
Landscaping - Irrigation System	6,248.00
Landscaping - Mowing	3,960.00
Landscaping - Trees	450.00
Landscaping - Weed & Feed	522.00
<b>Total for Landscaping</b>	<b>\$20,540.00</b>
Postage & Delivery	150.00
Property Management	9,000.00
QuickBooks Payments Fees	765.50
Repair & Maintenance	\$830.62
Gutter Cleaning	480.00
Repair & Maintenance - Annual P	
Water Leaks	4,953.52
<b>Total for Repair &amp; Maintenance</b>	<b>\$6,264.14</b>
Supplies	486.67
Taxes & Licenses	360.00
Utilities	140.89
Winter Snow/Ice Expense	0
Snow Removal	5,200.00
<b>Total for Winter Snow/Ice Expense</b>	<b>\$5,200.00</b>
<b>Total for Expenses</b>	<b>\$60,101.99</b>
<b>Net Operating Income</b>	<b>-\$1,331.99</b>
Other Income	
Capital Reserve Income	0
Capital Reserve Assessment	23,400.00
Roof Project-maintenance	7,800.00
<b>Total for Capital Reserve Income</b>	<b>\$31,200.00</b>

# Profit and Loss

Garland Meadows Homeowners Assoc

January 1-December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Interest Earned	52.58
<b>Total for Other Income</b>	<b>\$31,252.58</b>
Other Expenses	
Capital Improvements	0
Grate Replacement	1,678.89
Gutter Replacement	1,065.00
Heat Tape	3,702.28
<b>Total for Capital Improvements</b>	<b>\$6,446.17</b>
<b>Total for Other Expenses</b>	<b>\$6,446.17</b>
<b>Net Other Income</b>	<b>\$24,806.41</b>
<b>Net Income</b>	<b>\$23,474.42</b>