

Harriman Place Condominium Owners' Association, Inc.

Profit & Loss

02/10/26

August 2024 through July 2025

Accrual Basis

	Aug '24 - Jul 25
Ordinary Income/Expense	
Income	
Operating Dues	55,389.52
Total Income	55,389.52
Gross Profit	55,389.52
Expense	
Administrative Expenses	
Consulting Fees	999.99
Legal	3,118.05
Office Supplies	760.29
Postage	0.00
Property Management Fees	4,083.33
Travel expense for BOD	742.64
Total Administrative Expenses	9,704.30
Bank Service Charges	16.00
Building Expense	
Insurance Expense	17,896.65
Total Building Expense	17,896.65
Common Area Expenses	
Common Area Maintenance	2,443.86
Fire Alarm System	920.82
Gutters{59}	187.50
Landscaping and Groundskeeping	11,143.48
Paint Project	0.00
Pool and Spa Maintenance	
34% portion of Pool Power Bill	840.20
Pool and Spa Maintenance - Other	3,255.84
Total Pool and Spa Maintenance	4,096.04
Snow Removal	
Snow removal access road	1,315.00
Snow Removal - Other	9,831.23
Total Snow Removal	11,146.23
Trash removal	374.32
Vent Cleaning	1,355.00
Total Common Area Expenses	31,667.25
Utilities Expense	
Electricity	2,408.79
Water and sewer	3,178.95
Total Utilities Expense	5,587.74
Total Expense	64,871.94
Net Ordinary Income	-9,482.42
Other Income/Expense	
Other Income	
Capital Reserve Income	
Special Assessment Income	14,000.00
Capital Reserve Income - Other	14,810.00
Total Capital Reserve Income	28,810.00
Interest Income	32.37
Total Other Income	28,842.37

Profit & Loss

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	<u>Aug '24 - Jul 25</u>
Other Expense	
Capital Reserve Expenses	
Lattice Repair & Maintenance	4,333.50
Total Capital Reserve Expenses	4,333.50
Common area tree removal	1,100.00
Exterior Painting	14,570.60
Roof Repair	22,000.00
Stucco Repair	1,595.00
Total Other Expense	43,599.10
Net Other Income	-14,756.73
Net Income	<u><u>-24,239.15</u></u>