

Highlands Townhomes Association

Profit & Loss

03/26/25

January through December 2024

Accrual Basis

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Dues Income	66,000.00
Total Income	66,000.00
Gross Profit	66,000.00
Expense	
Accounting fees	350.00
Building Maintenance	
Beam work	360.00
Chimney & dryer vent cleaning	100.00
Roofs & Gutters	474.05
Sewage Lines	1,479.75
Building Maintenance - Other	2,118.59
Total Building Maintenance	4,532.39
Insurance Expense	7,102.45
Landscaping and Groundskeeping	17,421.50
Merchant deposit fees	87.00
Office Supplies	13.04
Postage and Delivery	150.00
Property Management Fees	6,600.00
Repairs of Buildings	0.00
Snow Removal	4,853.80
Tax Expense	10.00
Utilities	5,008.90
Total Expense	46,129.08
Net Ordinary Income	19,870.92
Other Income/Expense	
Other Income	
Capital Reserve Income	12,000.00
Interest Income	275.58
Total Other Income	12,275.58
Other Expense	
Capital Expense	
Deck Project	22,510.53
Total Capital Expense	22,510.53
Total Other Expense	22,510.53
Net Other Income	-10,234.95
Net Income	9,635.97