

Hillcrest Owners Association Inc

Profit & Loss

January 2020 through December 2025

Accrual Basis

	Jan - Dec 20	Jan - Dec 21	Jan - Dec 22	Jan - Dec 23	Jan - Dec 24	Jan - Dec 25	TOTAL
<b>Ordinary Income/Expense</b>							
Income							
Association Dues	35,044.00	26,283.00	35,000.00	35,000.00	36,762.50	42,321.82	210,411.32
<b>Total Income</b>	<b>35,044.00</b>	<b>26,283.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>36,762.50</b>	<b>42,321.82</b>	<b>210,411.32</b>
<b>Gross Profit</b>	<b>35,044.00</b>	<b>26,283.00</b>	<b>35,000.00</b>	<b>35,000.00</b>	<b>36,762.50</b>	<b>42,321.82</b>	<b>210,411.32</b>
Expense							
Merchant deposit fees	0.00	6.00	229.74	15.00	30.00	153.92	434.66
Reimbursement	0.00	107.77	640.00	0.00	0.00	0.00	747.77
Administration							
Accounting	400.00	650.00	35.00	551.31	350.00	474.00	2,460.31
Bank Charges	0.00	20.00	8.00	0.00	0.00	0.00	28.00
Insurance	8,378.48	7,778.00	8,594.00	8,578.00	11,011.00	9,170.57	53,510.05
Management Fees	7,800.00	7,550.00	7,800.00	7,800.00	7,800.00	6,500.00	45,250.00
Office & Postage	169.00	163.52	176.00	188.00	297.19	214.00	1,207.71
Income Taxes	10.00	10.00	310.00	10.00	10.00	10.03	360.03
<b>Total Administration</b>	<b>16,757.48</b>	<b>16,171.52</b>	<b>16,923.00</b>	<b>17,127.31</b>	<b>19,468.19</b>	<b>16,368.60</b>	<b>102,816.10</b>
Common Area							
Maintenance							
Clean Dryer Vents	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Common Area Maintenance	3,993.00	1,107.91	1,641.34	1,615.87	1,125.85	9,135.15	18,619.12
Repairs	350.00	676.67	0.00	1,895.10	0.00	168.75	3,090.52
Maintenance - Other	45.00	0.00	0.00	0.00	2,600.00	0.00	2,645.00
<b>Total Maintenance</b>	<b>4,388.00</b>	<b>1,784.58</b>	<b>1,641.34</b>	<b>3,510.97</b>	<b>3,725.85</b>	<b>9,303.90</b>	<b>24,354.64</b>
Landscaping							
Landscape Maintenance	2,961.25	90.75	2,781.50	3,990.00	3,475.00	7,463.75	20,762.25
Detailed bed maintenance	0.00	0.00	1,785.00	1,045.00	2,870.00	0.00	5,700.00
Irrigation	1,400.00	126.50	345.00	1,056.00	850.00	0.00	3,777.50
Spraying	310.00	0.00	0.00	434.31	0.00	0.00	744.31
Landscape Improvements	1,410.00	0.00	0.00	120.70	393.97	150.00	2,074.67
Landscaping - Other	0.00	0.00	0.00	134.36	0.00	0.00	134.36
<b>Total Landscaping</b>	<b>6,081.25</b>	<b>217.25</b>	<b>4,911.50</b>	<b>6,780.37</b>	<b>7,588.97</b>	<b>7,613.75</b>	<b>33,193.09</b>
Snow Removal							
Plowing/Shoveling	455.00	0.00	0.00	750.00	0.00	1,545.00	2,750.00
Snow Removal - Other	0.00	540.00	0.00	0.00	0.00	0.00	540.00
<b>Total Snow Removal</b>	<b>455.00</b>	<b>540.00</b>	<b>0.00</b>	<b>750.00</b>	<b>0.00</b>	<b>1,545.00</b>	<b>3,290.00</b>
<b>Total Common Area</b>	<b>10,924.25</b>	<b>2,541.83</b>	<b>6,552.84</b>	<b>11,041.34</b>	<b>11,314.82</b>	<b>18,462.65</b>	<b>60,837.73</b>
Utilities							
Natural Gas	908.46	1,172.08	1,709.53	3,068.48	1,345.29	1,047.51	9,251.35
Water & Sewer	3,431.84	3,388.55	2,850.98	3,809.95	4,803.68	3,494.52	21,779.52
Trash Removal	631.80	842.40	1,448.45	800.32	1,204.99	1,192.29	6,221.25
Security Alarm Monitoring	348.00	348.00	366.00	384.00	384.00	505.52	2,335.52
<b>Total Utilities</b>	<b>5,320.10</b>	<b>5,751.03</b>	<b>6,375.96</b>	<b>8,162.75</b>	<b>7,737.96</b>	<b>6,239.84</b>	<b>39,587.64</b>
<b>Total Expense</b>	<b>33,001.83</b>	<b>24,578.15</b>	<b>30,721.54</b>	<b>36,346.40</b>	<b>38,550.97</b>	<b>41,225.01</b>	<b>204,423.90</b>
<b>Net Ordinary Income</b>	<b>2,042.17</b>	<b>1,704.85</b>	<b>4,278.46</b>	<b>-1,346.40</b>	<b>-1,788.47</b>	<b>1,096.81</b>	<b>5,987.42</b>
<b>Other Income/Expense</b>							
Other Income							
Reimbursement for expense	0.00	0.00	640.00	0.00	0.00	0.00	640.00
Reserve Fund Assessment	5,000.04	3,750.03	5,000.00	5,000.00	5,000.00	5,425.78	29,175.85
Interest Income	5.48	14.89	7.28	39.55	66.01	310.33	443.54
Special Assessments							
Exterior Painting	33,000.00	0.00	0.00	0.00	0.00	0.00	33,000.00
<b>Total Special Assessments</b>	<b>33,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>33,000.00</b>
<b>Total Other Income</b>	<b>38,005.52</b>	<b>3,764.92</b>	<b>5,647.28</b>	<b>5,039.55</b>	<b>5,066.01</b>	<b>5,736.11</b>	<b>63,259.39</b>
Other Expense							
Non-Routine Expenditures							
Heat Tape	0.00	0.00	5,801.32	0.00	0.00	0.00	5,801.32
Non-Routine Expenditures - Other	0.00	0.00	172.37	0.00	0.00	1,702.60	1,874.97
<b>Total Non-Routine Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>5,973.69</b>	<b>0.00</b>	<b>0.00</b>	<b>1,702.60</b>	<b>7,676.29</b>
Special Assessment Expenditures							
Exterior Painting	25,564.00	0.00	0.00	0.00	0.00	0.00	25,564.00
<b>Total Special Assessment Expenditures</b>	<b>25,564.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>25,564.00</b>
<b>Total Other Expense</b>	<b>25,564.00</b>	<b>0.00</b>	<b>5,973.69</b>	<b>0.00</b>	<b>0.00</b>	<b>1,702.60</b>	<b>33,240.29</b>
<b>Net Other Income</b>	<b>12,441.52</b>	<b>3,764.92</b>	<b>-326.41</b>	<b>5,039.55</b>	<b>5,066.01</b>	<b>4,033.51</b>	<b>30,019.10</b>
<b>Net Income</b>	<b>14,483.69</b>	<b>5,469.77</b>	<b>3,952.05</b>	<b>3,693.15</b>	<b>3,277.54</b>	<b>5,130.32</b>	<b>36,006.52</b>