

Hillcrest Owners Association Inc

Profit & Loss

Accrual Basis

January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Association Dues	35,000.00
Total Income	35,000.00
Gross Profit	35,000.00
Expense	
Merchant deposit fees	15.00
Administration	
Accounting	551.31
Insurance	8,578.00
Management Fees	7,800.00
Office & Postage	188.00
Income Taxes	10.00
Total Administration	17,127.31
Common Area	
Maintenance	
Common Area Maintenance	1,615.87
Repairs	1,895.10
Total Maintenance	3,510.97
Landscaping	
Landscape Maintenance	3,990.00
Detailed bed maintenance	1,045.00
Irrigation	1,056.00
Spraying	434.31
Landscape Improvements	120.70
Landscaping - Other	134.36
Total Landscaping	6,780.37
Snow Removal	
Plowing/Shoveling	750.00
Total Snow Removal	750.00
Total Common Area	11,041.34
Utilities	
Natural Gas	3,068.48
Water & Sewer	3,809.95
Trash Removal	900.32
Security Alarm Monitoring	384.00
Total Utilities	8,162.75
Total Expense	36,346.40
Net Ordinary Income	-1,346.40
Other Income/Expense	
Other Income	
Reserve Fund Assessment	5,000.00
Interest Income	39.55
Total Other Income	5,039.55
Net Other Income	5,039.55
Net Income	3,693.15