

Hillcrest Owners Association Inc

	2025 Budget	Jan - Dec 25	2026
Ordinary Income/Expense			
Income			
Association Dues	42,321.60	42,321.82	54,384.90
Total Income	42,321.60	42,321.82	54,384.90
Gross Profit	42,321.60	42,321.82	54,384.90
Expense			
Merchant deposit fees	35.00	153.92	175.00
Administration			
Accounting	450.00	474.00	490.00
Insurance	13,000.00	9,170.57	12,800.00
Management Fees	7,920.00	7,920.00	8,160.00
Office & Postage	300.00	214.00	250.00
Income Taxes	10.00	10.03	10.00
Total Administration	21,680.00	17,788.60	21,710.00
Common Area			
Maintenance			
Common Area Maintenance	1,125.85	9,135.15	10,000.00
Repairs		168.75	200.00
Maintenance - Other	3,500.00	0.00	2,000.00
Total Maintenance	4,625.85	9,303.90	12,200.00
Landscaping			
Landscape Maintenance	5,400.00	7,463.75	7,500.00
Detailed bed maintenance	1,860.00	0.00	1,000.00
Irrigation	740.00	0.00	
Landscape Improvements	0.00	150.00	200.00
Total Landscaping	8,000.00	7,613.75	8,700.00
Snow Removal			
Plowing/Shoveling	850.00	1,545.00	2,000.00
Total Snow Removal	850.00	1,545.00	2,000.00
Total Common Area	13,475.85	18,462.65	22,900.00
Utilities			
Natural Gas	1,950.00	1,247.51	1,949.90
Water & Sewer	5,000.00	3,365.78	5,000.00
Trash Removal	1,577.00	1,192.29	2,200.00
Security Alarm Monitoring	400.00	406.64	450.00
Total Utilities	8,927.00	6,212.22	9,599.90
Total Expense	44,117.85	42,617.39	54,384.90
Net Ordinary Income	-1,796.25	-295.57	0.00
Other Income/Expense			
Other Income			
Reserve Fund Assessment	5,000.00	5,425.78	5,000.00
Interest Income	66.01	310.33	0.00
Total Other Income	5,066.01	5,736.11	5,000.00
Other Expense			
Non-Routine Expenditures		1,801.48	0.00
Total Other Expense		1,801.48	0.00
Net Other Income	5,066.01	3,934.63	5,000.00
Net Income	3,269.76	3,639.06	5,000.00

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	Annual dues	Qtr Dues	Cap Res	Per Qtr Total
Unit 120 34.88%	18,969.40	4,742.35	436.00	5,178.35
Unit 122 31.05%	16,886.60	4,221.65	388.14	4,609.79
Unit 124 34.07%	18,528.90	4,632.24	425.86	5,058.10
	<u>54,384.90</u>			