

Profit & Loss

January through December 2025

	<u>Jan - Dec 25</u>
Ordinary Income/Expense	
Income	
40100 · Operating Dues	17,980.00
40300 · Interest on late payments	496.53
Total Income	<u>18,476.53</u>
Gross Profit	18,476.53
Expense	
60000 · Administrative Expense	
64000 · Legal Fees	345.30
64900 · Office Supplies	362.90
66500 · Postage and Delivery	85.80
66700 · Professional Fees	600.00
66800 · Property Management Fees	1,100.00
Total 60000 · Administrative Expense	<u>2,494.00</u>
63100 · Insurance & Taxes	1,490.70
63700 · Common Area Expenses	6,460.00
68600 · Utilities	
68602 · Electricity	603.39
68604 · Water Irr	6,129.83
Total 68600 · Utilities	<u>6,733.22</u>
Total Expense	<u>17,177.92</u>
Net Ordinary Income	1,298.61
Other Income/Expense	
Other Income	
70100 · Lien	140.00
70500 · Interest on Reserve Account	135.60
Total Other Income	<u>275.60</u>
Other Expense	
80000 · Capital Expenses	
80150 · Park Upgrades	2,100.00
80200 · Survey	280.00
80300 · Tree Removals	6,835.00
Total 80000 · Capital Expenses	<u>9,215.00</u>
Total Other Expense	<u>9,215.00</u>
Net Other Income	<u>-8,939.40</u>
Net Income	<u><u>-7,640.79</u></u>