

## Northstar Meadows

	<b>2025 Budget</b>	<b>Dec-25</b>	<b>2026 Proposed Budget</b>
<b>Ordinary Income/Expense</b>	121%		122%
<b>Income</b>			
Association Income	17,250.00 <span style="color: red;">230</span>	17,980.00	21,000.00 <span style="color: red;">280</span>
Other Income	0.00	496.53	
<b>Total Income</b>	<b>17,250.00</b>	<b>18,476.53</b>	<b>21,000.00</b>
<b>Gross Profit</b>	<b>17,250.00</b>	<b>18,476.53</b>	<b>21,000.00</b>
<b>Expense</b>			
<b>Adminstrative</b>			
Management Fees	2,000.00	1,100.00	3,000.00 <small>250/month</small>
Meeting Expense	250.00	0.00	250.00
Office Supplies	500.00	362.90	500.00
Postage	200.00	85.80	200.00
State Taxes	10.00	10.00	10.00
<b>Total Adminstrative</b>	<b>2,960.00</b>	<b>1,558.70</b>	<b>3,960.00</b>
Association Expenses	800.00	945.30	800.00 <small>tax/legal</small>
Insurance	2,200.00	1,480.70	2,500.00 <small>24-25 \$2036</small>
Landscaping	5,800.00	6,460.00	6,500.00
Utilities	5,000.00	6,733.22	7,000.00 <small>???</small>
<b>Total Expense</b>	<b>16,760.00</b>	<b>17,177.92</b>	<b>20,760.00</b>
<b>Net Ordinary Income</b>	<b>490.00</b>	<b>1,298.61</b>	<b>240.00</b>
<b>Other Income</b>			
Interest	40.00	275.60	50.00
<b>Total Other Income</b>	<b>40.00</b>	<b>275.60</b>	<b>50.00</b>
<b>Net Other Income</b>	<b>40.00</b>	<b>275.60</b>	<b>50.00</b>
<b>Net Income</b>	<b>530.00</b>	<b>1,574.21</b>	<b>290.00</b>
<b>Capital Reserve Dues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Expenses</b>			
Park Upgrades		2,100.00 <small>fence parcel B</small>	
Survey		280.00 <small>survey</small>	
Tree Removal		6,835.00 <small>trees</small>	
<b>Total Capital Expense</b>	<b>0.00</b>	<b>9,215.00</b>	
		<b>(7,640.79)</b>	
<b>Special Assessment Collected</b>	<b>285.45</b>	<b>285.45</b>	
Used	-	9,215.00	
<b>Remaining Balance</b>	<b>285.45</b>	<b>(8,929.55)</b>	