

**Profit & Loss**

January through December 2024

	<u>Jan - Dec 24</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Association Dues	10,180.00
Fee Income	74.70
<b>Total Income</b>	<u>10,254.70</u>
<b>Gross Profit</b>	10,254.70
<b>Expense</b>	
<b>Insurance</b>	
Liability Insurance	425.00
<b>Total Insurance</b>	425.00
Landscape maintenance	180.00
Maintenance and repair	147.50
<b>Management Fees</b>	3,625.00
Postage and Delivery	258.00
<b>Professional Fees</b>	
Accounting	440.00
<b>Total Professional Fees</b>	440.00
Snow removal	1,090.00
<b>Taxes</b>	
State	10.00
<b>Total Taxes</b>	10.00
<b>Total Expense</b>	<u>6,175.50</u>
<b>Net Ordinary Income</b>	4,079.20
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Capital Reserve Assessment	5,820.00
Interest Income	40.35
<b>Total Other Income</b>	5,860.35
<b>Other Expense</b>	
Capital reserve asphalt	
Crack fill only	2,875.00
<b>Total Capital reserve asphalt</b>	2,875.00
<b>Total Other Expense</b>	2,875.00
<b>Net Other Income</b>	2,985.35
<b>Net Income</b>	<u><u>7,064.55</u></u>