

Sagewillow Homeowners Association, Inc.

Profit & Loss

03/26/25

January through December 2024

Accrual Basis

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Income	
Dues	44,000.00
Total Income	44,000.00
Total Income	44,000.00
Gross Profit	44,000.00
Expense	
Administrative Expenses	
Accounting - CPA & Bookkeeping	350.00
ADC House Plan Expense	218.75
Management Fee	7,223.15
Office Supplies	146.00
Total Administrative Expenses	7,937.90
Common Area	
Grounds	
Entry Rock Garden	221.00
Irrigation Repair	2,466.46
Landscaping	17,586.21
Snow Removal	4,015.00
Tree Maintenance	1,825.00
Total Grounds	26,113.67
Holiday Decorations	221.44
Insurance	1,516.00
Maintenance & Repair	1,670.00
Maintenance Supplies	310.00
Utilities	
Electricity	336.00
Water	4,190.60
Total Utilities	4,526.60
Total Common Area	34,357.71
Merchant deposit fees	48.00
Miscellaneous	75.00
REIMBURSABLE	97.18
tax expense	222.00
Total Expense	42,737.79
Net Ordinary Income	1,262.21
Other Income/Expense	
Other Income	
Capital Reserve Income	16,000.00
DRC Fee	200.00
Finance charges	1,723.18
Interest Income	
Interest Income - CD	3,599.89
Interest Income - Other	402.72
Total Interest Income	4,002.61
Total Other Income	21,925.79
Other Expense	
Cap Reserve Expenses	
Fence Project	7,000.00
Landscape Project	42,622.49

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	<u>Jan - Dec 24</u>
Road Work	
Roadwork reimbursements	<u>75,000.00</u>
Total Road Work	<u>75,000.00</u>
Total Cap Reserve Expenses	<u>124,622.49</u>
Total Other Expense	<u>124,622.49</u>
Net Other Income	<u>-102,696.70</u>
Net Income	<u>-101,434.49</u>