

Summit II Condominium Association

Profit & Loss

03/26/25

January through December 2024

Accrual Basis

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Association Dues	118,112.58
Interest earned	60.47
Total Income	118,173.05
Expense	
Dryer Vent Cleaning	0.00
6050 Fire Suppression	325.00
7000 Utilities	
7010 Cable / Internet	
Internet	8,694.66
Total 7010 Cable / Internet	8,694.66
7020 Electricity	2,677.12
7030 Intermountain Gas	490.91
7040 Sewer & Water	11,691.66
7050 Telephone	719.43
7060 Trash	3,862.68
Total 7000 Utilities	28,136.46
Accounting	553.73
Alarm Expense	372.00
Chimney Cleaning	340.00
Housekeeping	5,268.00
Elevator exp	4,615.36
Furnace Maint.	128.00
Idaho State Tax	19.75
Insurance	17,485.78
L&P Fees	459.78
Landscaping	
landscape - flower pots	2,041.88
Landscaping Maintenance	18,328.40
Snow Removal	3,903.50
Holiday Lights	150.00
Total Landscaping	24,423.78
Management fee	5,792.42
Office expense	389.09
Remedial Maint	7,514.83
Spa	
Spa Maintenance	3,022.45
Total Spa	3,022.45
special Project	
Tree Removal	965.00
Internet Upgrade	585.19
Total special Project	1,550.19
Window Cleaning	5,700.00
Total Expense	106,096.62
Net Ordinary Income	12,076.43
Other Income/Expense	
Other Income	
Special assessment	18,770.00
Total Other Income	18,770.00
Net Other Income	18,770.00
Net Income	30,846.43