

Income Statement vs Budget

January through March 2024

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
Assessments	96,034.00
Allocation from Operating	-2,800.00
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Total Income	93,234.00
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Gross Profit	93,234.00
Expense	
Accounting	600.00
Alarm	4,196.00
Corporate Filing Fees	30.00
Deck/Fence Staining	15,000.00
Insurance	16,250.00
Landscaping	10,000.00
Legal & Professional Fees	750.00
Management Fee	26,400.00
Office Expenses	240.00
Repair & Maintenance	5,300.00
Snow Removal	2,000.00
Tree Lighting	1,700.00
Utilities	
Electric	610.00
Gas	6,500.00
Water	675.00
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Total Utilities	7,785.00
Windows & Gutters	3,000.00
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Total Expense	93,251.00
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Net Ordinary Income	-17.00
Other Income/Expense	
Other Income	
Allocation to Reserve	2,800.00
Interest Earned	48.00
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Total Other Income	2,848.00
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Net Other Income	2,848.00
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Net Income	<u><u>2,831.00</u></u>