

# Profit and Loss

ValdSol Home Owners Assoc

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
<b>Income</b>	
ASSOCIATION DUES	140,219.14
Chimney Cleaning Reimburse	3,290.00
LATE CHARGES & PENALTY FEES	100.00
<b>Total for Income</b>	<b>\$143,609.14</b>
<b>Cost of Goods Sold</b>	
<b>Gross Profit</b>	<b>\$143,609.14</b>
<b>Expenses</b>	
ADMINISTRATION	0
ACCOUNTING	350.00
POSTAGE & OFFICE SUPPLY	268.80
QuickBooks Payments Fees	1,569.01
TAXES- OPERATING FUND	0
FEDERAL	24.00
STATE	10.00
<b>Total for TAXES- OPERATING FUND</b>	<b>\$34.00</b>
<b>Total for ADMINISTRATION</b>	<b>\$2,221.81</b>
INSURANCE	0
COMMERCIAL LIABILITY	19,134.46
<b>Total for INSURANCE</b>	<b>\$19,134.46</b>
LANDSCAPING EXPENSES	0
CLEAN-UP	698.58
FLOWERS	1,766.92
GROUNDS REPAIR/MAINTENANCE	525.00
INSECTICIDE & FERTILIZER	317.68
LANDSCAPE MAINTENANCE CONTRACT	12,418.00
TREES	1,185.00
<b>Total for LANDSCAPING EXPENSES</b>	<b>\$16,911.18</b>
MANAGEMENT FEES	13,624.82
POOL EXPENSES	0
MAINTENANCE & REPAIR	3,488.27
POOL FURNITURE	206.25
<b>Total for POOL EXPENSES</b>	<b>\$3,694.52</b>
REPAIRS & MAINTENANCE	\$922.96
CHIMNEY INSPECTIONS	1,390.00
COMMON AREA SUPPLIES	482.32
Dryer vent cleaning	2,400.00
FENCES	243.75
GENERAL	1,064.26
GUTTERS	281.25
LIGHT BULBS	88.11

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DISTRIBUTION ACCOUNT	TOTAL
PLUMBING	453.22
Repair & Maintenance	1,020.54
<b>Total for REPAIRS &amp; MAINTENANCE</b>	<b>\$8,346.41</b>
SNOW REMOVAL	\$537.50
PLOWING	4,575.00
<b>Total for SNOW REMOVAL</b>	<b>\$5,112.50</b>
UTILITIES	\$3,060.43
GAS	3,367.66
POWER	13,493.07
RUBBISH	11,545.16
WATER & SEWER	4,652.42
<b>Total for UTILITIES</b>	<b>\$36,118.74</b>
<b>Total for Expenses</b>	<b>\$105,164.44</b>
<b>Net Operating Income</b>	<b>\$38,444.70</b>
Other Income	
CAPITAL RESERVE FUND ASSESSMENT	68,001.36
INTEREST INCOME	272.94
Late Fee Income	600.00
PAINTING - BUILDINGS	13,598.64
PAVING - DRIVEWAY & PARKING LOT	2,721.36
<b>Total for Other Income</b>	<b>\$85,194.30</b>
Other Expenses	
CAPITAL RESERVE FUND EXPENDTURE	0
PAINTING - BUILDING	121,712.66
<b>Total for CAPITAL RESERVE FUND EXPENDTURE</b>	<b>\$121,712.66</b>
<b>Total for Other Expenses</b>	<b>\$121,712.66</b>
<b>Net Other Income</b>	<b>-\$36,518.36</b>
<b>Net Income</b>	<b>\$1,926.34</b>