

## Valley Run Townhomes Owner Association, Inc

## Profit &amp; Loss Budget Overview

January through December 2023

	<u>Jan - Dec 23</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Dues Income (Dues Income)	40,416.00
<b>Total Income</b>	<u>40,416.00</u>
<b>Gross Profit</b>	40,416.00
<b>Expense</b>	
Merchant deposit fees	120.00
<b>Administrative</b>	
Accounting (Accounting Fees)	400.00
Insurance (Insurance)	6,800.00
Management Fees (Management Fees)	4,500.00
Postage & Copies	215.00
Taxes (Taxes)	10.00
<b>Total Administrative</b>	<u>11,925.00</u>
<b>Common Area</b>	
<b>Landscaping</b>	
Bed Maintenance	500.00
Landscape Maintenance	4,200.00
Irrigation	250.00
Spraying	875.00
<b>Total Landscaping</b>	<u>5,825.00</u>
<b>Maintenance</b>	
Repairs (Repairs and Maintenance)	1,685.00
Window Cleaning	2,125.00
Chimney Sweep	1,190.00
<b>Total Maintenance</b>	<u>5,000.00</u>
<b>Snow Removal</b>	
Plowing/Shoveling	2,815.00
Roof Shoveling	1,185.00
<b>Total Snow Removal</b>	<u>4,000.00</u>
<b>Total Common Area</b>	14,825.00
<b>Utilities</b>	
Garbage (Cost to remove and payments towards)	1,300.00
Electric	2,500.00
Gas	4,200.00
Water (Water)	2,500.00
<b>Total Utilities</b>	<u>10,500.00</u>
<b>Total Expense</b>	<u>37,370.00</u>
<b>Net Ordinary Income</b>	3,046.00
<b>Other Income/Expense</b>	
<b>Other Income</b>	
Capital Reserve Income (Other Income)	25,600.00
<b>Total Other Income</b>	<u>25,600.00</u>
<b>Other Expense</b>	
Capital Reserve Expenses (Other Expenses)	16,000.00
<b>Total Other Expense</b>	<u>16,000.00</u>
<b>Net Other Income</b>	9,600.00
<b>Net Income</b>	<u><u>12,646.00</u></u>