

West Ketchum Residences Owners' Association, Inc.

Profit & Loss

07/31/24

January through December 2023

Accrual Basis

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Assessments	86,034.00
Allocation from Operating	-12,000.00
Total Income	74,034.00
Gross Profit	74,034.00
Expense	
Accounting	500.00
Alarm	4,194.00
Bank Charges / Late Fees	9.00
Corporate Filing Fees	30.00
Insurance	14,391.70
Landscaping	13,076.79
Legal & Professional Fees	693.00
Management Fee	24,000.00
Reimbursable Expense	0.00
Repair & Maintenance	4,611.51
Snow Removal	2,538.75
Utilities	
Electric	580.10
Gas	5,750.73
Water	609.99
Total Utilities	6,940.82
Windows & Gutters	3,000.00
Total Expense	73,985.57
Net Ordinary Income	48.43
Other Income/Expense	
Other Income	
Allocation to Reserve	12,000.00
Interest Earned	28.38
Total Other Income	12,028.38
Other Expense	
Reserve Expenses	27,535.02
Total Other Expense	27,535.02
Net Other Income	-15,506.64
Net Income	-15,458.21