

Westridge Condominium Association, Inc.

01/09/23

Profit & Loss

Accrual Basis

January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Returned Bank Transfer Fees	40.00
OP Dues	175,599.40
Total Income	175,639.40
Gross Profit	175,639.40
Expense	
Merchant deposit fees	157.00
Administrative Expense	
Accountant	377.00
Management Fees	7,200.00
Office Supplies - Admin	334.00
Bank Fees	119.51
Corporate Filing Fee/Taxes	10.00
Insurance Premiums	20,761.76
Total Administrative Expense	28,802.27
Common Area	
Contingency	6,000.00
Utilities	
Electricity - Common Area	22,058.47
Natural Gas - Common Area	15,378.54
Fire Sprinkler - Common Area	
Fire suppression - Nitrogen	6,578.05
Fire Sprinkler - Common Area - Other	1,698.00
Total Fire Sprinkler - Common Area	8,276.05
Telephone - Common Area	5,040.30
Water & Sewer - Common Area	25,851.54
Trash - Common Area	6,499.86
Total Utilities	83,104.76
Landscape	
Landscape Maintenance	13,757.68
Trees	2,430.00
Flowers	3,241.03
Sprinkler System - Common Area	537.86
Total Landscape	19,966.57
Total Common Area	109,071.33
Cleaning & Upkeep	
Roof Shoveling	1,478.83
Light Checks	455.00
Cleaning & Upkeep - Labor-CA	7,090.42
Maintenance/Repairs Labor-CA	11,322.37
Maintenance/Repair Supplies-CA	1,392.21
Maintenance - Elevator-CA	9,332.85
Window Washing	3,770.00
Snow Removal	16,070.92
Holiday Decorations	253.75
Snowmelt Sys. Maint.	1,160.50
Total Cleaning & Upkeep	52,326.85
Water Damage	233.75
Total Expense	190,591.20
Net Ordinary Income	-14,951.80
Other Income/Expense	
Other Income	

5:00 PM

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	<u>Jan - Dec 22</u>
Interest Earned	427.33
Special Assessments	
Roof Assessment	2,780.00
Total Special Assessments	2,780.00
Capital Reserve Dues	48,763.88
Total Other Income	51,971.21
Other Expense	
Capital Reserve Expenses	
Heat Tape Repair -Cap Res	7,048.63
Snowmelt System -Cap Res	12,418.00
Total Capital Reserve Expenses	19,466.63
Total Other Expense	19,466.63
Net Other Income	32,504.58
Net Income	<u><u>17,552.78</u></u>